

THIS AGREEMENT made the day of

2019

BETWEEN:

**SILVERMOUNT LIMITED** (Company Registration No. 571687) having its registered office at 88 Harcourt Street, Dublin 2 (hereinafter called the "**Owner**");

**DEVELOPMENT OCHT LIMITED** (Company Registration No. 581191) having its registered office at 88 Harcourt Street, Dublin 2 (hereinafter call the "**Applicant**");  
and

Dublin City Council / An Bord Pleanala the other part.

WHEREAS:

1. The Owner is the registered owner of the Property more particularly described in the Schedule hereto (the "**Scheduled Property**") being the property comprised in Folio DN18741 of the register County Dublin.
2. The Applicant has applied to [Dublin City Council / An Bord Pleanala] for a Grant of Planning Permission (the "**Grant**") for the construction of 492 build to rent residential units (the "**Residential Units**") together with commercial units and associated site works (the "**Development**").
3. Dublin City Council / An Bord Pleanala have requested that the Owner and the Applicant enter a binding agreement with Dublin City Council / An Bord Pleanala to which the conditions of which may be attached to any grant to ensure that the Development is carried out in accordance with the Grant, once granted, and that the Residential Units remain in use as rental accommodation for a minimum period of at least 15 years.


Now in consideration of the payment of the sum of €10 from Dublin City Council / An Bord Pleanala to the Applicant and the Owner (receipt and sufficiency of which is hereby acknowledged) and in consideration of the Grant of Planning Permission register reference [ ] and in compliance with condition [ ] thereof it is hereby AGREED as follows -

Upon completion of the construction of the Development upon the Scheduled Property, the Residential Units shall be used as rental accommodation for a period of 15 years from the date of practical completion of the Development.


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**IN WITNESS WHEREOF** the parties have executed this deed the day and date first hereinbefore written.

**GIVEN** under the Common Seal of  
**SILVERMOUNT LIMITED**

  
\_\_\_\_\_  
Director  
\_\_\_\_\_  
Secretary

**GIVEN** under the Common Seal of  
**DEVELOPMENT OCHT LIMITED**

  
\_\_\_\_\_  
Director  
\_\_\_\_\_  
Secretary

**EXECUTED** and delivered as a deed by  
**DUBLIN CITY COUNCIL**